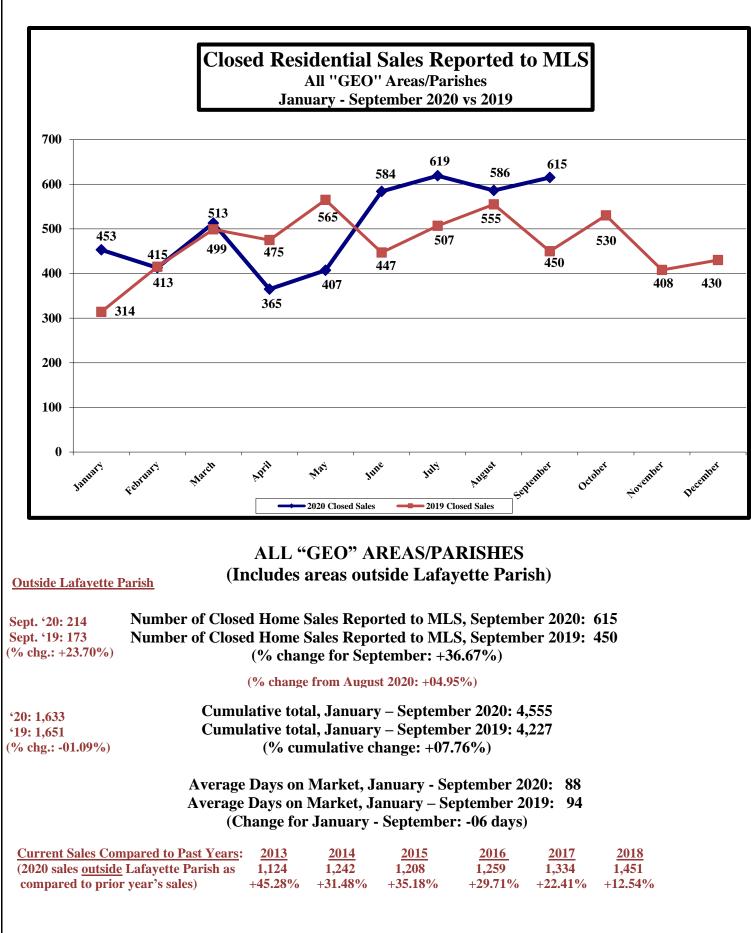
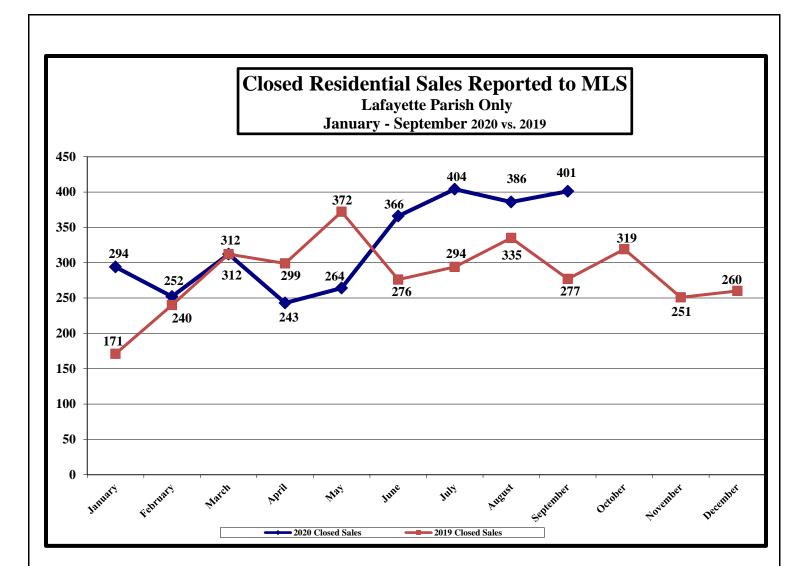


## The Acadiana Residential Real Estate Market Report

January – September 2020

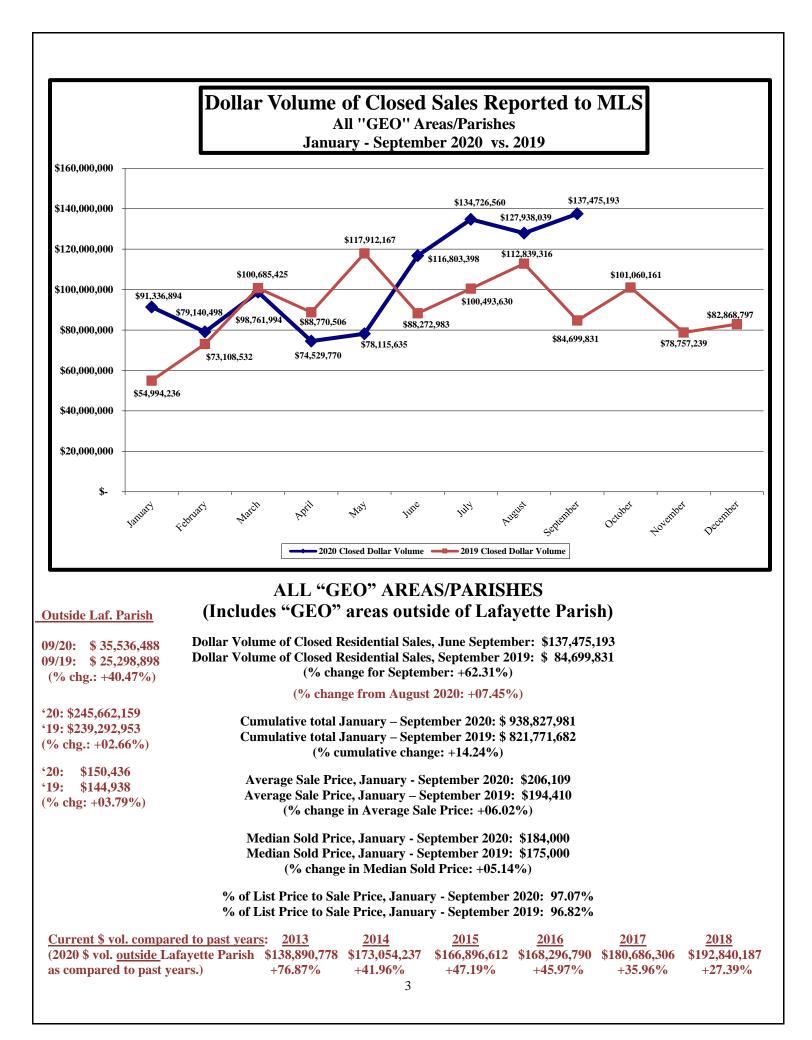
This representation is based in whole or in part on data supplied by the REALTOR Association of Acadiana Multiple Listing Service. Neither the Board nor its MLS guarantees or is in any way responsible for its accuracy. Data maintained by the Board may not reflect all real estate activity in the marketplace.

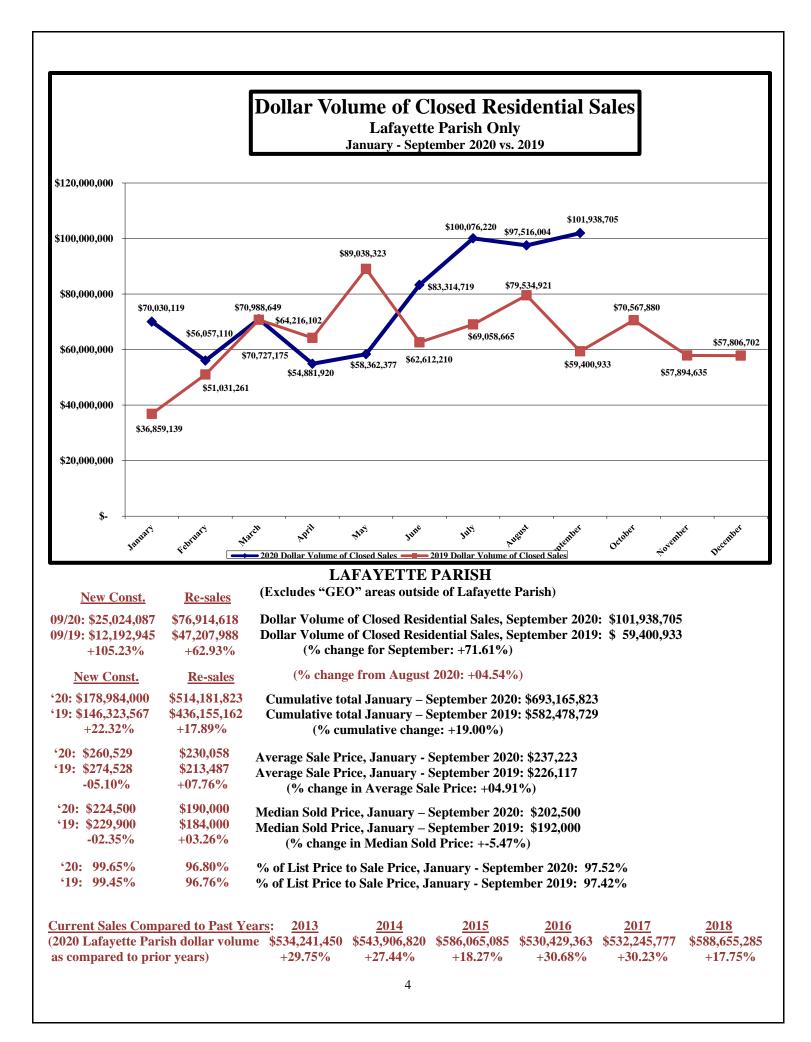


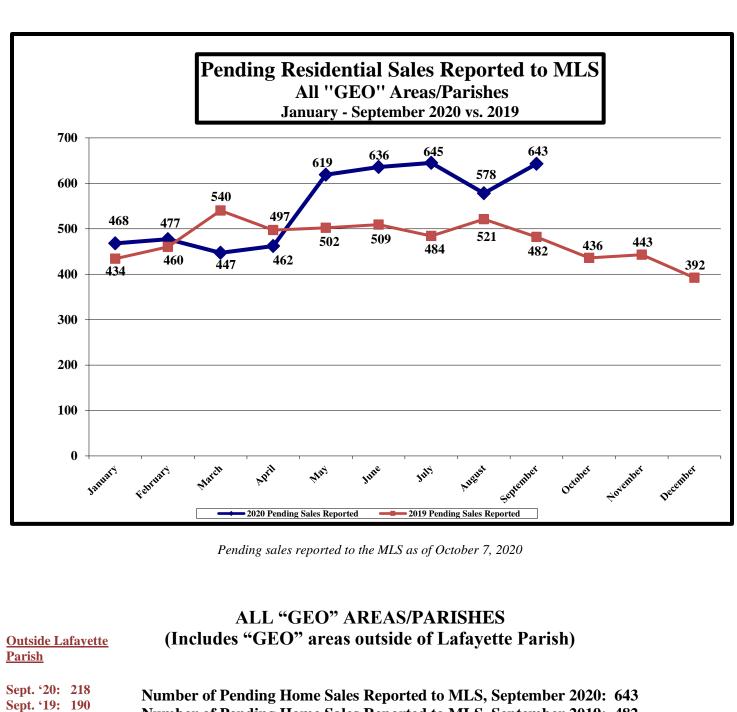


### LAFAYETTE PARISH (Excludes "GEO" areas outside Lafayette Parish)

<u>New Const.</u> 09/20: 96 09/19: 50 +92.00%	<u>Re-sales</u> 305 227 +34.36%		of Closed I	Home Sales	-	to MLS, S	eptember	: 2020: 401 : 2019: 277		
<u>New Const.</u> '20: 687 '19: 533 +28.89%	<u>Re-sales</u> 2,235 2,043 +09.40%		lative tota lative tota	l, January l, January	ust 2020: +03 – Septemb – Septemb ange: +13.4	oer 2020: 2 oer 2019: 2	·			
*20: 95 days *19: 132 days -37 days	'19: 132 days 77 days Average Days on Market, January – September 2019: 88									
<u>Current Sales</u> (2020 Lafayet Compared to	tte Parish sa	les as	<u>5</u> : <u>2013</u> 2,504 +16.69%	<u>2014</u> 2,456 +18.97% 2	<u>2015</u> 2,576 +13.43%	<u>2016</u> 2,392 +22.16%	<u>2017</u> 2,472 +18.20%	<u>2018</u> 2,628 +11.19%		





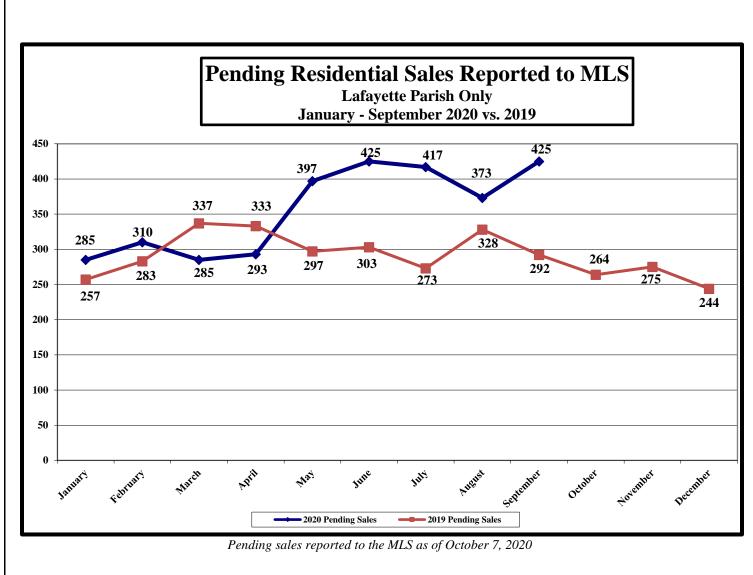


Number of Pending Home Sales Reported to MLS, September 2019: 482 (% change for September: +33.40%)

(% change from August 2020: +11.05%)

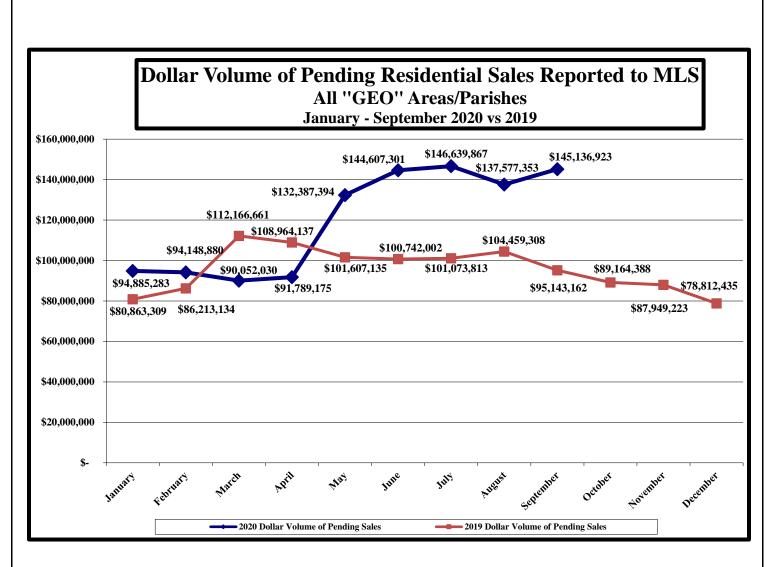
<b>'20: 1,765</b>	Cumulative total January Sentember 2020, 4.075
<b>'19: 1,726</b>	Cumulative total, January – September 2020: 4,975
(% chg: +02.26%)	Cumulative total, January – September 2019: 4,429
	(% cumulative change: +12.33%)

(% chg: +14.74%)



#### LAFAYETTE PARISH (Excludes "GEO" areas outside of Lafavette Parish)

<u>New Const.</u>	<b>Re-sales</b>	(Excludes "GEO" areas outside of Lafayette Parisn)
09/20: 113 09/19: 53	312 239 +30.54%	Number of Pending Home Sales Reported to MLS, September 2020: 425 Number of Pending Home Sales Reported to MLS, September 2019: 292
+113.2170	+30.3470	(% change for September: +45.55%)
		(% change from August 2020: +13.94%)
New Const.	<b><u>Re-sales</u></b>	
<b>'20:</b> 787	2,423	Cumulative total, January – September 2020: 3,210
'19: 533	2,170	Cumulative total, January – September 2019: 2,703
+47.65%	+11.66%	(% cumulative change: +18.76%)

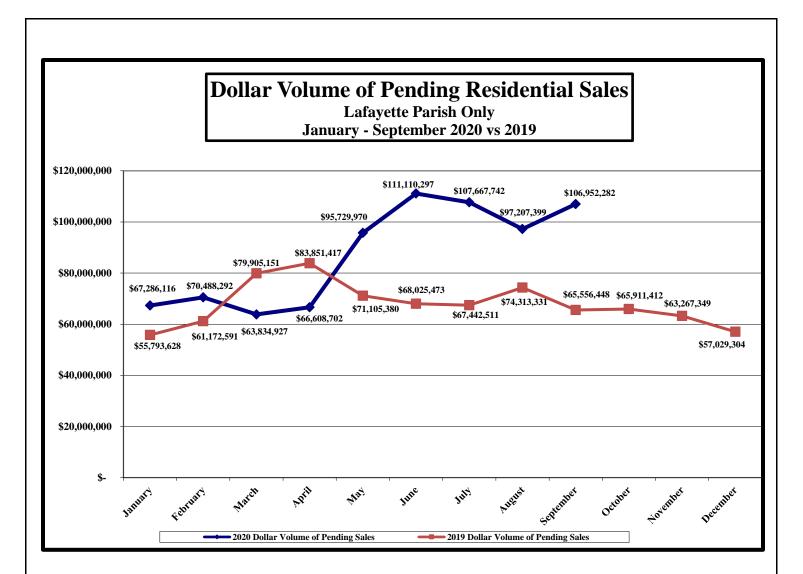


#### ALL "GEO" AREAS/PARISHES (Includes "GEO" areas outside of Lafayette Parish)

Dollar Volume of Pending Home Sales, September 2020: \$145,136,923 Dollar Volume of Pending Home Sales, September 2019: \$95,143,162 (% change for September: +52.55%)

(% change from August 2020: +05.38%)

Cumulative total, January – September 2020: \$1,077,224,206 Cumulative total, January – September 2019: \$891,232,661 (% cumulative change: +20.87%)

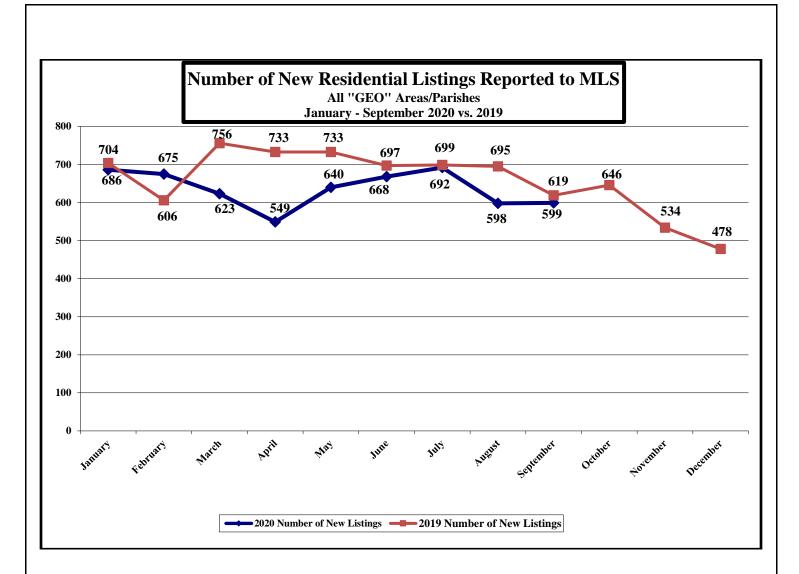


### LAFAYETTE PARISH (Excludes "GEO" areas outside of Lafayette Parish)

Dollar Volume of Pending Home Sales, September 2020: \$106,952,282 Dollar Volume of Pending Home Sales, September 2019: \$65,556,448 (% change for September: +63.15%)

(% change from August 2020: +10.02%)

Cumulative total, January – September 2020: \$786,885,727 Cumulative total, January – September 2019: \$627,165,930 (% cumulative change: +25.47%)



#### **ALL "GEO" AREAS/PARISHES** (Includes "GEO" areas outside of Lafayette Parish) **Outside Lafayette**

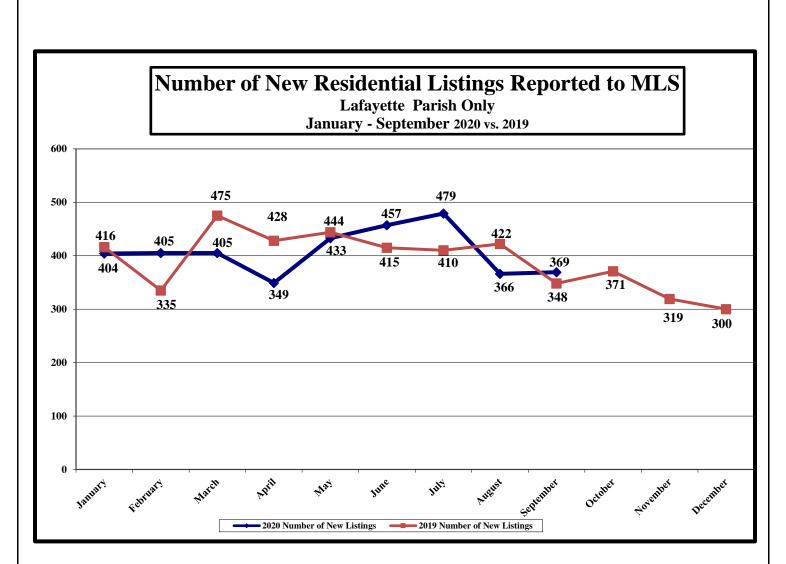
**Parish** 

Sept. '19: 271

Number of New Residential Listings Reported to MLS, September 2020: 599 Sept. '20: 230 Number of New Residential Listings Reported to MLS, September 2019: 619 (% chg: -15.13%) (% change for September: (-03.23%)

(% change from August 2020: -00.17%)

<b>'20: 2,063</b>	Cumulative total, January – September 2020: 5,730
<b>'19: 2,550</b>	Cumulative total, January – September 2019: 6,243
(% chg: -19.10%)	
	(% cumulative change: -08.22%)



### LAFAYETTE PARISH (Excludes "GEO" areas outside of Lafayette Parish)

New Const.	<b>Re-sales</b>										
9/20: 72 9/19: 60 +20.00%	297 288 +03.13%	Number of New Residential Listings Reported to MLS, September 2020: 369 Number of New Residential Listings Reported to MLS, September 2019: 348 (% change for September: +06.03%)									
(% change from August 2020: +00.82%)											
'20: 795 '19: 543 +46.41%	<sup>'19:</sup> 543 3,150 Cumulative total, January – September 2019: 3,693										
<u>Comparison to</u> #New Listings T # Sold Ratio – New Lis 2020 % +/- over	'aken tings/Sold	2013 3,220 2,504 1.29:1 +13.88%	<u>2014</u> 3,321 2,456 1.35:1 +10.42%	2015 3,642 2,575 1.41:1 +00.69%	2016 3,692 2,392 1.54:1 -00.68%	2017 3,872 2,472 1.57:1 -05.29%	2018 4,129 2,628 1.57:1 -11.19%	2019 3,693 2,576 1.43:1 -00.70%	2020 3,667 2,922 1.26:1		

# 2020 Home Sales Outside Lafayette Parish

January – September 2020



### **Residential Closed Sales Reported to the MLS** From Outside of Lafayette Parish

PARISH	'20 Closed Sales	'19 Closed Sales	% + or -	<pre>'20 Closed \$ Volume</pre>	<pre>'19 Closed \$ Volume</pre>	% + or –
Iberia	345	373	-07.5%	\$48,533,193	\$48,617,060	- 00.2%
St. Landry	343	368	- 06.8%	\$51,903,507	\$53,772,113	- 03.5%
Vermillion	297	274	+08.4%	\$47,160,047	\$44,330,935	+06.4%
St. Martin	254	262	- 03.1%	\$42,308,106	\$45,690,450	- 07.4%
Acadia	193	193	N/C	\$28,434,887	\$24,642,909	+15.4%
Evangeline	84	80	+05.0%	\$ 9,103,900	\$ 8,298,901	+09.7%
St. Mary	60	65	- 07.7%	\$ 9,185,100	\$ 7,428,180	+23.7%
Jeff Davis	37	15	+146.7%	\$ 3,733,818	\$ 1,569,005	+138.0%
Others	20	21		\$ 5,299,600	\$ 4,943,400	
TOTAL	1,633	1,651	-01.1%	\$245,662,158	\$239,292,953	+ 02.7%

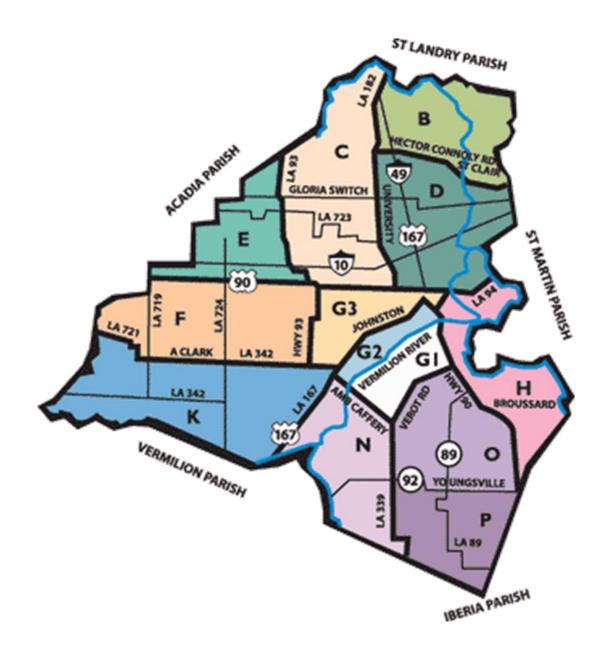
January – September 2020 vs. January – September 2019

January – September 2020 closed residential sales from the above parishes represent 35.9% of the total number of closed transactions reported to the MLS and 26.2% of the closed sale dollar volume. This compares with 39.1% of the total number of closed transactions reported to the MLS and 29.1% of the closed dollar volume as of January – September 2019.

PARISH	<b>'20 Average</b> Sale Price	<b>'19 Average</b> Sale Price	% + or –	'20 Median Sale Price	<b>'19 Median</b> Sale Price	% + or –
St. Martin	\$166,567	\$174,391	- 04.5%	\$146,953	\$153,450	- 04.2%
St. Mary	\$153,085	\$114,279	+ 34.0%	\$127,750	\$ 95,000	+34.5%
Vermillion	\$158,788	\$161,791	- 01.9%	\$157,900	\$150,000	+05.3%
Acadia	\$147,331	\$127,683	+15.4%	\$135,000	\$118,000	+14.4%
St. Landry	\$151,322	\$146,119	+03.6%	\$132,000	\$120,000	+10.0%
Iberia	\$140,675	\$130,340	+07.9%	\$125,000	\$115,000	+08.7%
Evangeline	\$108,379	\$103,736	+04.5%	\$ 93,500	\$ 82,850	+12.9%

# **2020 Lafayette Parish Home Sales by GEO Area**

January – September 2020



## Lafayette Parish Closed Sales Reported to the MLS by GEO Area

January – September 2020 vs. January – September 2019

	'20 Closed Sales	'19 Closed Sales	% + or -	<pre>'20 Closed \$ Volume</pre>	'19 Closed \$ Volume	% + or –	'20 Avg. Sale Price	'19 Avg. Sale Price	% +or -	# Mos. Supply
Area B	30	33	-09.1%	\$ 8,667,300	\$ 8,087,710	+07.2%	\$288,910	\$245,082	+17.9%	3.9 mos.
Area C	197	164	+20.1%	\$ 30,891,553	\$ 26,052,782	+18.6%	\$156,809	\$158,858	- 01.3%	2.1 mos.
Area D	352	266	+32.3%	\$ 61,269,975	\$ 42,211,772	+45.2%	\$174,062	\$158,690	+09.7%	2.3 mos.
Area E	31	39	- 20.5%	\$ 5,670,500	\$ 7,024,877	- 19.3%	\$182,919	\$180,125	+01.6%	3.5 mos.
Area F	130	126	+03.2%	\$ 24,265,316	\$ 20,810,260	+16.6%	\$186,656	\$165,160	+13.0%	2.2 mos.
Area G1	154	118	+30.5%	\$ 51,396,070	\$ 39,843,520	+29.0%	\$333,740	\$337,656	- 01.2%	3.7 mos.
Area G2	197	161	+22.4%	\$ 50,712,645	\$ 38,418,043	+32.0%	\$257,424	\$238,621	+07.9%	2.9 mos.
Area G3	278	259	+07.3%	\$ 44,176,596	\$ 41,371,542	+06.8%	\$158,908	\$159,736	- 00.5%	3.6 mos.
Area H	73	53	+37.7%	\$ 16,165,595	\$ 10,265,441	+57.5%	\$221,446	\$193,687	+14.3%	2.8 mos.
Area K	116	110	+05.5%	\$ 24,790,987	\$ 21,320,111	+16.3%	\$213,715	\$193,819	+10.3%	2.6 mos.
Area N	372	346	+07.5%	\$114,596,316	\$ 93,618,189	+22.4%	\$308,054	\$270,572	+13.9%	3.1 mos.
Area O	634	588	+07.8%	\$170,278,892	\$158,259,244	+07.6%	\$268,578	\$269,148	- 00.2%	2.3 mos.
Area P	358	313	+14.4%	\$ 90,284,078	\$ 75,195,138	+20.1%	\$252,190	\$240,240	+05.0%	2.0 mos.
TOTAL	2,922	2,576	+13.4%	\$693,165,823	\$582,478,729	+19.0%	\$237,223	\$226,117	+04.9%	2.7 mos.

Lafayette North (Areas B,C,D,E): 610 sales in 2020 vs. 502 in 2019–21.5% increase/\$106,499,328 in 2020 sale \$ volume vs \$83,377,141 in 2019–27.7% increase (20.9% of total sales/15.4% of total \$volume) West Lafayette (Areas F,K): 246 sales in 2020 vs.236 in 2019 - 04.2% increase/\$49,056,303 in 2020 sale \$ volume vs. \$42,130,371 in 2019 - 16.4% increase Central Lafayette (Areas G1, G2, G3): 629 sales in 2020 vs.538 in 2019 – 16.9% increase/\$146,285,311 in 2020 vs. \$119,633,205 in 2019 – 22.3% increase South Lafayette (Areas N, O, P): 1,364 sales in 2020 vs 1,247 in 2019 – 9.4% increase/\$375,159,286 in 2020 vs. \$327,072,571 in 2019 – 14.7% increase East Lafayette (Area H):

(8.4% of total sales/7.1% of total \$ volume) (21.5% of total sales/21.1% of total \$volume) (46.7% of total sales/54.1% of total \$ volume) (2.5% of total sales/2.3% of total \$ volume)

## Lafayette Parish Existing Home Sales Reported GEO Area

January – September 2020 vs. January – September 2019

	'20 Closed Sales	'19 Closed Sales	% + or -	'20 Closed \$ Volume	<pre>'19 Closed \$ Volume</pre>	% + or –	'20 Avg. Sale Price	'19 Avg. Sale Price	% +or -	# Mos. Supply
Area B	25	32	- 21.9%	\$ 6,767,300	\$ 7,647,810	- 11.5%	\$270,692	\$238,994	+13.3%	3.2 mos.
Area C	172	146	+17.8%	\$ 25,940,905	\$ 22,507,983	+15.3%	\$150,819	\$154,164	- 02.2%	1.9 mos.
Area D	202	175	+15.4%	\$ 30,667,361	\$ 22,656,742	+35.4%	\$151,818	\$129,467	+17.2%	2.8 mos.
Area E	29	36	- 19.4%	\$ 5,386,200	\$ 6,501,533	- 17.2%	\$185,731	\$180,598	+02.8%	2.8 mos.
Area F	109	111	- 01.8%	\$ 20,304,649	\$ 18,027,680	+12.6%	\$186,281	\$162,411	+14.7%	1.4 mos.
Area G1	150	117	+28.2%	\$ 50,520,270	\$ 37,543,520	+34.6%	\$336,801	\$320,884	+05.0%	3.8 mos.
Area G2	194	161	+20.5%	\$ 50,103,745	\$ 38,418,043	+30.4%	\$258,266	\$238,621	+08.2%	2.9 mos.
Area G3	265	247	+07.3%	\$ 41,822,796	\$ 39,160,542	+06.8%	\$157,821	\$158,544	- 00.5%	3.4 mos.
Area H	56	51	+09.8%	\$ 11,206,995	\$ 9,432,250	+18.8%	\$200,124	\$184,946	+08.2%	2.9 mos.
Area K	71	78	- 09.0%	\$ 13,829,425	\$ 13,884,131	- 00.4%	\$194,780	\$178,001	+09.4%	3.7 mos.
Area N	310	290	+06.9%	\$ 92,914,445	\$ 76,577,833	+21.3%	\$299,724	\$264,061	+13.5%	3.1 mos.
Area O	469	447	+04.9%	\$118,420,820	\$108,884,455	+08.8%	\$252,496	\$243,589	+03.7%	2.3 mos.
Area P	183	152	+20.4%	\$ 46,296,912	\$ 34,912,640	+32.6%	\$252,988	\$229,688	+10.1%	2.5 mos.
TOTAL	2,235	2,043	+09.4%	\$514,181,823	\$436,155,162	+17.9%	\$230,058	\$213,487	+07.8%	2.8 mos.

Lafayette North (Areas B,C,D,E): 428 sales in 2020 vs.389 in 2019–10.0% increase/\$68,761,766 in 2020 sale \$ volume vs \$59,314,068 in 2019–15.9% increase West Lafayette (Areas F,K): 180 sales in 2020 vs.189 in 2019–04.8% decrease/\$34,134,074 in 2020 sale \$ volume vs. \$31,911,811 in 2019–7.0% increase Central Lafayette (Areas G1, G2, G3): 609 sales in 2020 vs. 525 in 2019–16.0% increase/\$142,446,811 in 2020 vs. \$115,122,105 in 2019–23.7% increase South Lafayette (Areas N, O, P): 962 sales in 2020 vs 889 in 2019–08.2% increase/\$257,632,177 in 2020 vs. \$220,374,928 in 2019–16.9% increase East Lafayette (Area H):

(19.1% of total sales/13.4% of total \$volume)
(8.1% of total sales/6.6% of total \$volume)
(27.3% of total sales/27.7% of total \$volume)
(43.0% of total sales/50.1% of total \$ volume)
(2.5% of total sales/2.2% of total \$ volume)

## Lafayette Parish New Construction Sales Reported GEO Area

January –	September	2020 vs.	January –	- September	2019

	'20 Closed Sales	'19 Closed Sales	l % + or -	'20 Closed \$ Volume	<pre>'19 Closed \$ Volume</pre>	% + or –	'20 Avg. Sale Price	'19 Avg. Sale Price	% +or -	# Mos. Supply
Area B	05	01	+400.0%	\$ 1,900,000	\$ 439,900	+331.9%	\$380,000	\$439,900	- 13.6%	7.2 mos.
Area C	25	18	+38.9%	\$ 4,950,648	\$ 3,544,799	+39.7%	\$198,025	\$196,933	+00.6%	3.6 mos.
Area D	150	91	+64.8%	\$30,602,614	\$ 19,555,030	+56.5%	\$204,017	\$214,890	- 05.1%	1.7 mos.
Area E	02	03	- 33.3%	\$ 284,300	\$ 523,344	- 45.7%	\$142,150	\$174,444	- 18.5%	13.5 mos.
Area F	21	15	- 40.0%	\$ 3,960,667	\$ 2,782,580	+42.3%	\$188,603	\$185,505	+01.7%	6.4 mos.
Area G1	04	01	+300.0%	\$ 875,800	\$ 2,300,000	- 61.9%	\$218,950	\$2,300,000	-90.5%	mos.
Area G2	03	-0-		\$ 608,900	\$ -0-		\$219,500	\$ -0-		3.0 mos.
Area G3	13	12	+08.4%	\$ 2,353,800	\$ 2,211,100	+06.5%	\$181,061	\$184,258	- 01.7%	6.9 mos.
Area H	17	02	+750.0%	\$ 4,958,600	\$ 833,191	+46.7%	\$291,682	\$416,595	- 30.0%	2.1 mos.
Area K	45	32	+40.6%	\$10,961,562	\$ 7,435,980	+47.4%	\$243,590	\$232,374	+04.8%	0.8 mos.
Area N	62	56	+10.7%	\$21,681,871	\$ 17,040,356	+27.2%	\$349,707	\$304,292	+14.9%	3.2 mos.
Area O	165	141	+17.0%	\$51,858,072	\$ 49,374,789	+05.0%	\$314,291	\$350,175	- 10.3%	2.3 mos.
Area P	175	161	+08.7%	\$43,987,166	\$ 40,282,498	+09.2%	\$251,355	\$250,201	+00.5%	1.5 mos.
TOTAL	687	533	+28.9%	\$178,984,000	\$146,323,567	+22.3%	\$260,529	\$274,528	-05.1%	2.3 mos.

Lafayette North (Areas B,C,D,E): 182 sales in 2020 vs. 113 in 2019-61.1% increase/\$37,737,562 in 2020 sale \$ volume vs \$24,063,073 in 2019-56.8% increase (26.5% of total sales/21.1% of total \$ volume) West Lafayette (Areas F,K): 66 sales in 2020 vs. 47 in 2019 – 40.4% increase/\$14,922,229 in 2020 sale \$ volume vs. \$10,218,560 in 2019 – 46.0% increase Central Lafayette (Areas G1, G2, G3): 20 sales in 2020 vs.13 in 2019 - 53.9% increase/\$3,838,500 in 2020 vs. \$4,511,100 in 2019 - 14.9% decrease South Lafayette (Areas N, O, P): 402 sales in 2020 vs 358 in 2019 - 12.3% increase/\$117,527,109 in 2020 vs. \$106,697,643 in 2019 - 10.2% increase *East Lafayette* (*Area H*):

(9.6% of total sales/8.3% of total \$ volume) (2.9% of total sales/2.1% of total \$ volume) (58.5% of total sales/65.7% of total \$ volume) (2.5% of total sales/2.8% of total \$ volume)